



## **TIANCHENG INTERNATIONAL ACHIEVES OVER HK\$663 MILLION / US\$85 MILLION in 2014**

### **JEWELLERY AND JADEITE AUTUMN AUCTION 2014 REALISES APPROX. HK\$354 MILLION / US\$45.4 MILLION**

**Magnificent Natural Jadeite Pendant Necklace and Matching Ring  
SELLS FOR: HK\$92,040,000 / US\$11,800,000  
\*\*SETTING A WORLD AUCTION RECORD FOR  
CABOCHON JADEITE SUITE \*\***



**Bi-annual Jewellery and Jadeite Auction  
Totals over HK\$344 million / US\$44 million  
71.1% Sold by Lot Achieved in Jadeite Section**

**Jenny Tseng Jewellery Charity Auction**  
**Grand Total over HK\$9.88 million / US\$1.27 million**  
**86% Sold by Value**

Natural Jadeite and Diamond Ring  
Sells for HK\$ 2,950,000 / US\$ 378,205

5.01-Carat Natural Unheated Thailand Ruby and Diamond Ring  
Sells for HK\$ 2,124,000 / US\$ 272,308

**\*\*Seven Lots Sell Over HK\$10 Million\*\***

**Part Of >HK\$10 Million Lots Include:**

*The Night Horizon*

55.01-Carat Natural Unheated Burmese Mogok 'Royal Blue' Sapphire and Diamond Ring  
Sells for HK\$ 33,630,000 / US\$ 4,311,538  
(Est. HK\$ 28,000,000 - 35,000,000 / US\$ 3,600,000 - 4,500,000)

Natural Jadeite 'Bamboo' and Diamond Pendant  
Sells for HK\$ 23,600,000 / US\$ 3,025,641  
(Est. HK\$ 22,000,000 - 30,000,000 / US\$ 2,850,000 - 3,800,000)

**Hong Kong, 8 Dec 2014** Tiancheng International Jewellery and Jadeite Autumn Auction 2014 concluded with triumph yesterday, realising over HK\$354 million / US\$45.4 million. The bi-annual Jewellery and Jadeite Auction fetched HK\$344 million / US\$44 million, achieving an impressive 71.1% of lot sold in the jadeite section. The auction is highlighted by a Magnificent Natural Jadeite Pendant Necklace and Matching Ring Set which sold for HK\$92.04 million, setting a world auction record for cabochon jadeite suite. Jenny Tseng's Jewellery Charity Auction achieved HK\$9.88 million / US\$1.27million, with 86% of value sold. Together with the Spring sale, Tiancheng International totals HK\$663 million / US\$85million in 2014.

The top lot of the auction belongs to the **Magnificent Natural Jadeite Pendant Necklace and Matching Ring Set**. Bidding opened at HK\$55 million, after a total of 10 furious bids, the necklace was eventually sold at an astonishing hammer price of HK\$78 million, which eventually sold for **HK\$92.04 million / US\$11.8 million including the buyer's premium, setting a new world record for cabochon jadeite suite**. This is the first jadeite

jewellery at auction that offers a naming right. The successful buyer could give a unique name to this spectacular treasure.

Another star item named *The Night Horizon*, a 55.01-Carat Natural Unheated Burmese Mogok 'Royal Blue' Sapphire and Diamond Ring. Beginning at HK\$18 million and followed by an intense bid battle among two phone bidders from HK\$22 million to HK\$28 million, the refined ring was hammered at HK\$28.5 million, and was eventually sold for HK\$ 33,630,000 / US\$ 4,311,538 including the buyer's premium.

Zheng Yan, Chairman of Tiancheng International, remarked: "We are very pleased by the results today. Under such conservative atmosphere, not only did we received a satisfactory auction result, but also set a world auction record for jadeite. With an overall of 82% of lot sold in the jadeite section in 2014, it has re-affirmed our leading position in the jadeite auction market. Also notable is that we have seen thrilling results in the western jewellery section, with two sapphire rings and a pair of ruby earrings fetching over HK\$10 million. It is a testament of the continuous support of our connoisseurs. We will assuredly continue to present finest treasures to all collectors and endeavour to achieve outstanding results in 2015."

Press releases and hi-res images can be downloaded via:

<ftp://ftp.tianchengauction.com/PR%20Special/Autumn%202014/Post%20Sale/>

username : tcpr2      password : pressdept2

## ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch office in Shanghai.

## FOR MORE DETAILS

Website : [www.tianchengauction.com](http://www.tianchengauction.com)  
Facebook : [www.facebook.com/tianchenginternational](http://www.facebook.com/tianchenginternational)  
Weibo : [weibo.com/tianchengintl](http://weibo.com/tianchengintl)  
WeChat : [tianchengintl](http://tianchengintl)

