## **PRESS RELEASE**

# NEW AUCTION WORLD RECORD for a piece of Jadeite Jewellery

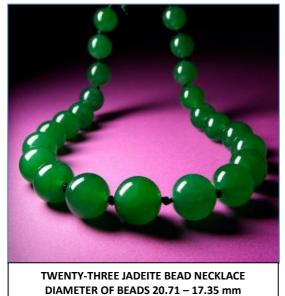
# A rare jadeite necklace of twenty-three beads fetched HKD106.2 million tops Tiancheng International's Jewellery and Jadeite Autumn Auction 2012

# Sale totaled HKD405.2 million



Hong Kong, 28 November 2012 - Tiancheng International concluded its Jewellery and Jadeite Autumn Auction with HKD405.2 million with 81% sold by value on 28 November. The top lot of the sale is a piece of *Jadeite Bead Necklace* composed of twenty-three bright green beads with exceptional translucency and size measuring approximately 20.71 to 17.35 mm, realizing HKD106.2 million setting a new world auction record for a piece of jadeite jewellery. Its significant size, alluring translucency and bright green colour are a marriage of the miracle of nature and superb craftsmanship. Each single bead is of matching colour and the finest quality with exceptional texture and polished to perfect spherical shape, giving a smooth glossy luster upon light irradiation.





Yan Zheng, Chairman of Tiancheng International said, "Once again, our Tiancheng International's Jewellery and Jadeite sale has achieved an encouraging result wit 81% sold by value, in particular to the jadeite necklace of twenty-three beads setting a new world auction record for a piece of jadeite jewellery. The results have given us such a young Hong Kong based auction house confidence in growing our business. In 2013, we are going to introduce one more category, Fine Chinese Paintings in our Spring Auction series."

Ellen Sin, Director of Tiancheng International's Jewellery Department added, "Due to the

decreasing supply of top quality jadeite in the market, the price of rare jadeite with exceptionally fine quality is fetching high. Top quality jadeite is one of the most sought after items among jewellery collectors. We will continue our perseverance and efforts in bringing top quality jadeites and unique design jewelleries from all over the world to the market."

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#### **ABOUT TIANCHENG INTERNATIONAL**

Founded in January 2011, Tiancheng International is a newly established auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With solid understanding of the cultural requirements of clients and broad vision to the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch offices in Shanghai and Taipei.

## **MEDIA ENQUIRIES**

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Please visit <u>www.tianchengauction.com</u> for full results of Tiancheng International's Autumn auctions 2012.