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TIANCHENG INTERNATIONAL REALISES HK\$270 MILLION / US\$34.62 MILLION IN 2018

TIANCHENG INTERNATIONAL JEWELLERY AND JADEITE AUTUMN AUCTION 2018 ACHIEVES OVER HK\$125 MILLION / US\$16.03 MILLION

Top Lot of the Sale:

**29.53-Carat D Colour Internally Flawless Type IIa
Excellent Polish Diamond Ring
Sold For HK\$27 million / US\$3.46 million**



HONG KONG, 2 Dec 2018 Tiancheng International Jewellery and Jadeite Autumn Auction 2018 concluded today, totalling over HK\$ 125 million / US\$ 16.03 million, with four lots sold for over HK\$10 million, over 63% total sold rate and over 90% jadeite sold rate. Together with the spring auction, Tiancheng International achieved HK\$ 270 million / US\$ 34.62 million in 2018.

The star lot of the sale was a **29.53-Carat D Colour Internally Flawless Type Ila Excellent Polish Diamond Ring**. Bidding opened at HK\$ 12 million and after spirited biddings, the piece was eventually sold to a telephone bidder for a spectacular price of **HK\$ 27 million / US\$ 3.46 million**. Apart from the most desirable colour and clarity grading, this magnificent Type Ila quality diamond also boasts the highest chemical purity and transparency. Meticulously cut into a classy pear shape, the centre stone is flanked by two heart-shaped diamonds totalling approximately 2.85 carats, making it the epitome of rarity and refinement.



Another highlight was an **8.06-Carat Natural Unheated Burmese Mogok "Pigeon's Blood" Ruby and Diamond Ring** which realised **HK\$ 16.32 million / US\$ 2.09 million**. This ruby glows with the most desirable "pigeon's blood" colour, rendering it an enticing gem which deserves pride of place in any private collection.

Jadeite pieces were keenly coveted today, achieving a remarkable sold rate of over 90%, which include a **Jadeite "Guanyin" and Diamond Pendant** that fetched **HK\$ 14.4 million / US\$ 1.85 million**. Emanating luscious green and limpid translucency, the pendant portrays Guanyin with a serene countenance and soft, downcast eyes. Another highlight was a **Jadeite and Diamond Necklace** which was sold for **HK\$ 12.6 million / US\$ 1.61 million**. This exquisite piece is composed of 59 jadeite beads of luxuriant green hue and fine translucency.



Wang Jie, Managing Director of Tiancheng International and **Connie Huang, Specialist of Tiancheng International's Jewellery Department**, commented after the sale, "We are very pleased with the results today amid the selective market. The strong prices achieved for top quality diamonds and coloured gemstones illustrated the robust demand for precious jewellery. Following on the incredible sold rate of jadeite we achieved this spring, the jadeite section today carried on this positive momentum and achieved an over 90% sold rate, which is a testament of our thoughtfully curated sale. We would like to express our heartfelt gratitude to collectors across the region. Tiancheng International will assuredly continue to present handpicked treasures in our spring auction next year."

SALE RESULTS

HK023 Jewellery and Jadeite | 2 Dec, 2018

Grand Total (Including Buyer's Premium) : HK\$ 125,042,400 / US\$ 16,031,077

Sold Rate : 63.46%

Top Ten Lots

Lot		Price Achieved	Estimate
237	29.53-Carat D Colour Internally Flawless Type Ila Excellent Polish Diamond Ring	HK\$ 27,000,000 US\$ 3,461,538	HK\$ 22,000,000 - 32,000,000
238	8.06-Carat Natural Unheated Burmese Mogok "Pigeon's Blood" Ruby and Diamond Ring	HK\$ 16,320,000 US\$ 2,092,308	HK\$ 13,800,000 - 16,800,000
133	Jadeite "Guanyin" and Diamond Pendant	HK\$ 14,400,000 US\$ 1,846,154	HK\$ 12,000,000 - 15,000,000
184	Jadeite and Diamond Necklace	HK\$ 12,600,000 US\$ 1,615,385	HK\$ 10,000,000 - 15,000,000
47	Jadeite "Laughing Buddha" and Diamond Pendant	HK\$ 7,200,000 US\$ 923,077	HK\$ 6,600,000 - 8,600,000
67	32.06-Carat Natural Unheated Burmese Sapphire and Diamond Ring	HK\$ 5,760,000 US\$ 738,462	HK\$ 4,800,000 - 6,800,000
68	Jadeite Bangle	HK\$ 4,560,000 US\$ 584,615	HK\$ 3,800,000 - 5,800,000
180	J colour Internally Flawless to VVS2 Clarity Excellent Cut, Polish and Symmetry Diamond Necklace Diamonds together weighing approx. 68.69-Carat	HK\$ 4,320,000 US\$ 553,846	HK\$ 3,600,000 - 4,600,000
32	9.47-Carat Natural Unheated Burmese Ruby and Diamond Ring	HK\$ 3,000,000 US\$ 384,615	HK\$ 2,500,000 - 3,500,000
205	8.40-Carat Natural Untreated Colombian Muzo Emerald and Diamond Ring	HK\$ 3,000,000 US\$ 384,615	HK\$ 2,500,000 - 3,500,000

Estimates do not include buyer's premium | Prices achieved include the hammer price plus buyer's premium

Press releases and high-resolution images can be downloaded via:

Dropbox | <https://www.dropbox.com/sh/ple3gposb1ipuuk/AABIANqJlFwkzQYBkcHWl7Xa?dl=0>

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ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is an auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With a solid understanding of the cultural requirements of clients and a broad vision of the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch offices in Shanghai and Taiwan.

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