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TIANCHENG INTERNATIONAL JEWELLERY AND JADEITE SPRING AUCTION 2018 ACHIEVES HK\$ 145 MILLION / US\$ 18.59 MILLION

Nearly 81% Sold Rate; Jadeite Over 90% Sold
Strong Demand Witnessed for Branded Jewellery

Top Lot of the Sale:
Important Jadeite Bangle
Sold For HK\$ 56.4 million / US\$ 7.23 million



HONG KONG, 3 June 2018 Tiancheng International Jewellery and Jadeite Spring Auction 2018 concluded with triumph today, totalling **over HK\$ 145 million / US\$ 18.59 million**, with three lots sold over HK\$ 10 million. The sale concluded with nearly 81 % sold. It is noteworthy that jadeite achieved an impressive sold rate of over 90% and branded jewellery were sought-after by connoisseurs.

The star lot of the sale was an **Important Jadeite Bangle**. Bidding opened at HK\$25 million and after a bidding battle of 12 bids between two phone bidders, the exceptional bangle was eventually sold for a remarkable price of **HK\$ 56,400,000 / US\$ 7,230,769**. The bangle is fashioned from jadeite of extraordinarily

fine texture, marvellous luminescence and even emerald green hue. Characterized by its full proportions and sumptuous thickness, this exceptional bangle is a true embodiment of jadeite perfection.

Harry Winston pieces were highly coveted in the sale, including a **150.58-Carat Natural Unheated Burmese Mong Hsu and Mogok Ruby and Diamond Necklace** which fetched **HK\$27,600,000 / US\$3,538,462** after spirited bidding. Featuring 117 rubies of more than 150 carats, this necklace is a regal splendour. Another masterpiece by **Harry Winston** was a **30.97-Carat Natural Colombian Muzo Emerald and Diamond Necklace**, which realised **HK\$ 12,840,000 / US\$ 1,646,154**. The emerald is flawlessly pure and suffused with a pronounced green colour and adorned with white diamonds totalling approximately 71.75 carats.

Wang Jie, Managing Director of Tiancheng International, and **Stewart Young, Director of Tiancheng International's Jewellery Department**, commented after the sale, "We are delighted with the outstanding results today. Jadeite has always been an important category of our sale. The spectacular price achieved by the jadeite bangle today demonstrates the strong demand for fine jadeite in the market. Our handpicked exquisite coloured gemstones and jewellery from renowned brands such as Harry Winston and Boucheron attracted fierce biddings. We would like to express our sincere thanks to collectors for their continuous support and we look forward to presenting more treasures in our forthcoming sales."

SALE RESULTS

HK022 Jewellery and Jadeite | 3 June, 2018

Grand Total (Including Buyer's Premium) : HK\$ 145,010,400 / US\$ 18,591,077

Sold Rate : 80.93%

Top Ten Lots

| Lot | | Price Achieved | Estimate |
|-----|-------------------------------------------------------------------------------------------------------|-----------------------------------|------------------------------|
| 197 | Important Jadeite Bangle | HK\$ 56,400,000 US\$ 7,230,769 | Estimate on Request |
| 231 | 150.58-Carat Natural Unheated Burmese Mong Hsu and Mogok Ruby and Diamond Necklace, Harry Winston | HK\$ 27,600,000 US\$ 3,538,462 | HK\$ 23,000,000 - 33,000,000 |
| 183 | 30.97-Carat Natural Colombian Muzo Emerald and Diamond Necklace, Harry Winston | HK\$ 12,840,000 US\$ 1,646,154 | HK\$ 11,000,000 - 15,000,000 |
| 143 | Jadeite and Diamond Necklace | HK\$ 6,960,000 US\$ 892,308 | HK\$ 5,800,000 - 8,800,000 |
| 246 | "The Princess Pink" 5.03-Carat Natural Fancy Light Orangy Pink Diamond, Pink Diamond and Diamond Ring | HK\$ 5,580,000 US\$ 715,385 | HK\$ 4,650,000 - 5,650,000 |
| 182 | 10.60 and 10.32-Carat Natural Colombian Emerald and Diamond Earclips, Harry Winston | HK\$ 4,800,000 US\$ 615,385 | HK\$ 4,200,000 - 5,200,000 |
| 230 | 22.97-Carat Natural Unheated Burmese "Cornflower Blue" Sapphire and Diamond Ring, Boucheron | HK\$ 4,560,000 US\$ 584,615 | HK\$ 3,800,000 - 4,800,000 |

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|-----|---------------------------------------------------------------------------------------------|--------------------------------|----------------------------|
| 117 | 10.53-Carat G Colour VS1 Clarity Excellent Polish and Symmetry Diamond and Diamond Ring | HK\$ 3,300,000 US\$ 423,077 | HK\$ 2,750,000 - 3,750,000 |
| 58 | 43.17-Carat Natural Unheated Burmese "Royal Blue" Sapphire and Diamond Ring | HK\$ 3,000,000 US\$ 384,615 | HK\$ 2,500,000 - 3,500,000 |
| 153 | 4.00 and 3.25-Carat Natural Unheated Burmese Mogok Ruby and Diamond Earrings, Harry Winston | HK\$ 2,160,000 US\$ 276,923 | HK\$ 1,800,000 - 2,500,000 |

Estimates do not include buyer's premium | Prices achieved include the hammer price plus buyer's premium

Press releases and high-resolution images can be downloaded via:

Dropbox | <https://www.dropbox.com/sh/sc6jz08xnwwbrmb/AADVLU0TJcdYYwXAirBxytgra?dl=0>

Baidu | <https://pan.baidu.com/s/1VQy1TET0FFnoEPUfXkNBsw>

ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is an auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With a solid understanding of the cultural requirements of clients and a broad vision of the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch offices in Shanghai and Taiwan.

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